



DISCLOSURE STATEMENT – SEPTEMBER 2014

Byron Capital Partners Limited has been a signatory of the Hedge Fund Standards Board ("HFSB") since September 2011. The HFSB is an internationally recognised custodian of a voluntary set of hedge fund best practice standards ("the Standards") and promotes the adoption of these Standards by hedge fund managers internationally. We believe that it is important to maintain high standards for investors and strive to improve them over time. As a signatory of the HFSB we commit to a "comply or explain" approach to investors in respect of the Standards.

The purpose of this Disclosure Statement is to confirm that effective from September 2014, both **Byron Capital Partners Limited and its group company Byron Capital Partners Ltd** have achieved conformity with the existing Standards.

Further details about the HFSB can be found at www.hfsb.org.

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