

KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WG BALANCED FUND: Class GBP A

**WG Balanced Fund (“the Fund”), is a sub-fund of Byron Alpha Funds Plc (the “Company”)
(ISIN: IE00BFXRP89)**

Objectives and Investment Policy

The investment objective of the Sub-Fund is to provide moderate capital growth over the medium to longer term. There can be no guarantee that the Sub-Fund will achieve its investment objective.

The Sub-Fund is actively managed. The Sub-Fund will actively allocate to, and within, different asset classes and geographies based on their potential to generate income (through receipts of coupons and/or dividends, where applicable) and capital growth within the portfolio, with the view of optimising risk-adjusted returns of the Sub-Fund).

The Sub-Fund will not be managed to achieve returns consistent with a benchmark and will not replicate an index.

The Sub-Fund will achieve its investment objective by investing or gaining exposure globally to a diversified portfolio of fixed income securities, equity and equity related securities, cash and cash equivalents, alternative assets and permitted collective investment schemes including UCITS as well as seeking limited exposure to real estate, commodities and currencies. The Fund will use FDIs for hedging purposes. The Fund may be completely invested in cash or cash – like liquid assets such as US Treasury Bills or UK gilts or other money market instruments at any time when the Investment Manager believes it is in the best interest of Shareholders.

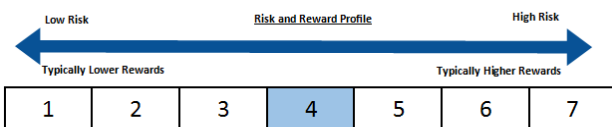
The Sub-Fund may invest directly no more than 20% of assets in fixed income instruments issued in emerging market countries. For more information on emerging market risk, please see ‘Emerging Markets’ in the ‘Investment Risks’ section of the Prospectus.

The Sub – Fund may invest up to 60% of its Net Assets Value (NAV) in units or shares of other regulated collective investment schemes and exchange traded funds permitted under the UCITS Regulations. Furthermore, the Sub – Fund may invest up to 60% in Equities and up to 50% of NAV in Alternative Investments.

The Sub-Fund may invest directly in investment-grade and high yield fixed income securities. A maximum of 30% of the Sub-Fund’s assets will be invested in high yield securities.

Investment in the Sub-Fund may be suitable for investors seeking a reasonable return through capital appreciation in the medium to long term and who have a reasonably medium to high risk tolerance.

Risk and Reward Profile



The risk and reward category selected above demonstrates where the Fund ranks in terms of its potential risk and return. As the Fund lacks a sufficient returns history, the risk and reward category chosen above has been calculated by reference to the annualized volatility of the returns of the pro – forma asset mix that is consistent with the reference asset allocation of the fund at the time of the computation. The value of an investment in the Fund may increase or decrease. When you sell your shares, they may be worth less than you paid for them. The Fund uses active risk management techniques and fluctuations in a number of factors, such as interest rates, exchanges rates and perceived credit quality of the bonds and the companies of which shares are held. The fund may invest in ETFs, which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. The Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental at other times. A complete description of the risk factors is set out in the prospectus in the section entitled ‘Investment Risks’.

- Please be advised that the risk category shown above is not guaranteed and it may shift over time due to changes in the value at risk limit or the risk free rate.
- The lowest category on the scale does not indicate a “risk free” fund.
- Historical data, as used in the calculation of the risk and reward category above, may not be a reliable indication of the future risk profile of the Fund.
- The credit rating composition of the fund can be given upon request.
- The fund is mainly invested in high liquidity securities.
- There is minimum counterparty risk as the fund does not engage in OTC derivative transactions other than hedging currency risk. UCITS imposes maximum exposure to OTC derivatives with only certain credit institutions of 10%.
- The fund is employing BNP Paribas Securities Services for administration and depositary services in order to reduce any operational risks and increase the transparency of the fund.

Risk and Reward Profile

The Charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off Charges Taken Before or After you Invest		<p>The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser. The exit charge may only be applied in circumstances where an investor holds shares for less than 5 years.</p> <p>The ongoing charges figure is based on expenses for the year ending December 2020. This figure is an <u>estimation</u> and may vary from year to year. It excludes:</p> <ul style="list-style-type: none"> Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking. <p>For more information about charges, please refer to the “Fees & Expenses” section on pages 14 to 15 of the Fund Supplement document which is available at http://www.byroncapitalpartners.com/.</p>										
Entry Charge:	An entry fee of up to 5% is subject to a waiver											
Exit Charge:	An exit fee of up to 3% is subject to a waiver											
This is the maximum that may be taken out of your money before it is invested or before the proceeds of your investment are paid out.												
Charges Taken from the Fund Over a Year												
Ongoing Charges:	5%											
Charges Taken from the Fund under Certain Conditions												
Performance Fee:	None											
Past Performance												
<p style="text-align: center;">Yearly Performance</p> <table border="1"> <caption>Yearly Performance Data</caption> <thead> <tr> <th>Year</th> <th>Performance (%)</th> </tr> </thead> <tbody> <tr> <td>2017</td> <td>0.0%</td> </tr> <tr> <td>2018</td> <td>-11.0%</td> </tr> <tr> <td>2019</td> <td>5.0%</td> </tr> <tr> <td>2020</td> <td>3.0%</td> </tr> </tbody> </table>		Year	Performance (%)	2017	0.0%	2018	-11.0%	2019	5.0%	2020	3.0%	<ul style="list-style-type: none"> Past performance and historical data should not be considered as a reliable indication for future performance. The fund was launched in 2018 and the share class was launched in 2018.
Year	Performance (%)											
2017	0.0%											
2018	-11.0%											
2019	5.0%											
2020	3.0%											
Practical Information												
<ul style="list-style-type: none"> The Fund’s assets are held through its depository, which is BNP Paribas Securities Services, Dublin Branch. Further information about the Fund (including the current prospectus, net asset value and most recent financial statements in English) is available free of charge at BNP Paribas Fund Administration Services (Ireland), 2 Grand Canal Plaza, Grand Canal Street, Dublin 4, Ireland. For all other information including daily prices please email the Company at investorRelations@byroncapitalpartners.com. The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund. 		<ul style="list-style-type: none"> Details of the Manager’s remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration benefits, are available free of charge upon request at investorRelations@byroncapitalpartners.com The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 31st of December 2020. 										